

# Modern Slavery Statement

This modern slavery statement is made by PolyNovo Limited (ASX: PNV) and is applicable to its operations globally.

PolyNovo develops and commercialises innovative medical devices using its NovoSorb technology in the treatment of burns, surgical wounds and Negative Pressure Wound Therapy.

## Our Commitment

PolyNovo and our subsidiaries respect ethical labour practices and value diversity. PolyNovo takes a zero-tolerance approach to any form of human rights abuses, including modern slavery in our operations and supply chains and we expect that all our employees, suppliers, subcontractors and agents uphold these values.

## Policies and Procedures

There are a number of policies and procedures designed to mitigate modern slavery risks in PolyNovo's supply chain. These include:

- Whistleblower Policy
- Commercial Code of Conduct

PolyNovo is in the process of introducing a Global Procurement Policy and a Supplier Code of Conduct to further mitigate risks related to Modern Slavery.

## Due Diligence

PolyNovo is currently developing an Environmental, Social & Governance (ESG) framework which includes the following:

- Identify risks of Modern Slavery within our supply chain
- Highlight potential suppliers for further engagement on modern slavery
- Embed ESG risk management across our supply chain
- Build awareness on modern slavery across the organisation

## Training

Regular training is conducted for personnel who have responsibility for supply chain and procurement.

This Modern Slavery Statement is a result of consultation and collaboration between multiple departments within PolyNovo. This is a testament to our shared values, policies and governance frameworks together with a belief in the importance of actions to address Modern Slavery risks.

PolyNovo recognises the need to continuously build on our understanding, oversight and management of modern slavery risks in our operations and supply chains. We continue to progress the enhancements of our mitigation actions within our operations and supply chain.

This statement was approved by the Managing Director of PolyNovo on 28<sup>th</sup> May 2021.

A handwritten signature in black ink, appearing to be "PB", followed by a horizontal line extending to the right.

Paul Brennan  
Managing Director  
May 2021